

Amendment No. 1 to SB2016

**Herron
Signature of Sponsor**

AMEND Senate Bill No. 2016

House Bill No. 1956*

FILED
Date _____
Time _____
Clerk _____
Comm. Amdt. _____

by deleting Section 7(a)(5) and by substituting instead the following:

(5) The supplier shall repurchase, at one hundred percent (100%) of the net cost, specialized repair tools purchased in the previous three (3) years and, at seventy-five percent (75%) of the net cost, specialized repair tools purchased in the previous four (4) through six (6) years and, at fifty percent (50%) of the net cost, specialized repair tools purchased more than six (6) years previous pursuant to the requirements of the supplier and held by the dealer on the date of termination. Such specialized repair tools must be unique to the supplier's product line and must be in complete and resalable condition.